

REPORT
SUMMARY OF THE BOARD OF DIRECTORS' ACTIVITIES
IN 2025 AND OPERATIONAL ORIENTATION FOR 2026

To: The General Meeting of Shareholders of Binh Duong Producing and Trading Corporation

- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance guiding certain provisions on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- Pursuant to the second amended Charter of Binh Duong Producing and Trading Corporation (“**Corporation**”) approved by the General Meeting of Shareholders on April 29, 2024;
- Pursuant to Resolution No. 10/NQ-DHDCD of the 2025 Annual General Meeting of Shareholders approved by the General Meeting of Shareholders on April 28, 2025;
- Pursuant to Resolution No. 15/NQ-HDQT dated 05/06/2026 of the Board of Directors of the Corporation.

The Board of Directors (“**BOD**”) of the Corporation respectfully reports to the General Meeting of Shareholders (“**GMS**”) on the Business Results for 2025 and the Operational Orientation for 2026 as follows:

I. ASSESSMENT OF OPERATIONS IN 2025.

In 2025, the Corporation operated amidst a global economic environment fraught with uncertainties due to geopolitical conflicts, trade fluctuations, and unpredictable market factors. However, the trend of cooling inflation, improving financial conditions, and a wave of investment in technology, particularly artificial intelligence, have created new growth drivers. Domestically, the macroeconomic environment remained stable, with GDP growth estimated at approximately 8.02%, and investment, trade, and export activities continued to recover positively, thereby providing a supportive foundation for the company's production and business activities.

In this context, the Corporation faced direct impacts from adverse market factors while being required to enhance adaptability and management efficiency. Production and business activities were generally maintained at a stable level; however, the revenue structure still significantly depended on profits and dividends from subsidiaries and affiliated companies, while financial obligations, costs, and cash flow pressures



remained high. This necessitates the continued restructuring of the investment portfolio, cost control, and improvement of capital utilization efficiency.

Overall, 2025 was a year in which the Corporation maintained the necessary stability, but also clearly revealed challenges regarding growth quality and sustainability. The impact of the aforementioned factors was directly reflected in the business results, with after-tax profit on the audited consolidated financial statements of the Corporation reaching 143% and after-tax profit on the audited separate financial statements reaching 107% compared to the plan set by the General Meeting of Shareholders, serving as a basis for evaluating, reviewing, and orienting management solutions in the subsequent period.

Details of these business activities have been presented in the Report of the Board of Management submitted to the General Meeting of Shareholders.

II. SUMMARY OF THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025.

The Board of Directors consistently identifies the responsibilities and roles of the company's management body, with the obligation to direct and supervise the Board of Management and other management departments and individuals in the operation of the Corporation. Concurrently, the Board of Directors ensures compliance with legal regulations, the Company Charter, internal governance regulations, and the Resolutions of the General Meeting of Shareholders. Additionally, the Board of Directors continues to enhance the governance capacity of the Corporation, aiming for optimal business efficiency in accordance with modern governance practices and standards.

In 2025, the Board of Directors convened five Board meetings, including two in-person meetings and three meetings to collect written opinions from Board members, specifically:

1. Board of Directors meetings in 2025.

No	Board of Directors Member	Number of BOD Meetings Attended	Attendance Rate
1	Mr. Nguyen An Dinh	05/05	100%
2	Mr. Le Trong Nghia	05/05	100%
3	Mr. Mai Huu Tin	05/05	100%
4	Mr. Nguyen Van Thien	05/05	100%
5	Mr. Tran Viet Anh	04/05	80%
6	Mr. Tran Hong Khoi	05/05	100%
7	Mr. Nguyen Van Hien Phuc	05/05	100%

Invitation to Meetings: Members of the Supervisory Board and the Secretariat of the Corporation were fully invited to attend all Board of Directors meetings in 2025.

2. Details of the Resolutions/Decisions of the Board of Directors in 2024 are as follows:

No.	Resolution /Decision Number	Date	Content	Approval Rate	Implementation Progress
1	Resolution 08/NQ- HDQT	February 27, 2025 (1st BOD Meeting of 2025)	<p>(1) Unanimous agreement on the estimated financial statement figures for 2024.</p> <p>(2) Unanimous agreement on the Business Production Plan for 2025.</p> <p>(3) Approval of authorizing the Chairman of the Board of Directors to decide on the date of the General Meeting of Shareholders, the final registration date for the shareholder list at an appropriate time, and other related matters concerning the organization of the 2025 Annual General Meeting of Shareholders.</p> <p>(4) Approval of the plan for shareholders to borrow capital from the Company to preserve the charter capital at Hanh Phuc International Multi-Specialty Hospital Joint Stock Company.</p>	100%	Completed Hanh Phuc International Multi-Specialty Hospital Joint Stock Company did not implement the plan for shareholders to borrow capital from the Company according to ownership ratio.
2	Resolution 09/NQ- HDQT	04/04/2025 (First written consultation of the Board of Directors in 2025)	<p>(1) Unanimous approval of the contents and documents presented at the 2025 Annual General Meeting of Shareholders.</p> <p>(2) Unanimous approval of the proposal for finalizing the salary fund for employees of Binh Duong Producing and Trading Corporation for 2024.</p> <p>(3) Unanimous approval of the proposal for approving the planned salary fund for employees of Binh Duong Producing and Trading Corporation for 2025.</p>	100%	Completed
3	Resolution 11/NQ- HDQT	27/05/2025 (Second written consultation of the Board of Directors in 2025)	(1) The Board of Directors appoints Mr. Huynh Huu Hung, Director of the Project Development Department, to the position of Deputy General Director of Binh Duong Producing and Trading	100%	Completed

No.	Resolution /Decision Number	Date	Content	Approval Rate	Implementation Progress
			Corporation for the 2024-2029 term of the Board of Directors, effective from 01/06/2025.		
4	Resolution 12/NQ-HDQT	17/09/2025 (Third written consultation of the Board of Directors in 2025)	(1) Unanimous approval of the final registration date (shareholder list closing date) and the dividend payment date for 2024.	100%	Completed
5	Resolution 13/NQ-HDQT	24/10/2025 (Second Board of Directors meeting in 2025)	<p>(1) Unanimous approval of the report on business results for the first nine months of 2025 and the estimated performance for 2025.</p> <p>(2) Unanimous disapproval of the business strategy and investment development report of the Corporation for the 2025-2029 period.</p> <p>(3) Unanimous disapproval of the divestment plan at the Corporation's member companies.</p> <p>(4) Unanimous approval of amendments and supplements to the Charter of Protrade International Industrial Park One Member Company Limited and Palm - Song Be Golf Course Company Limited.</p> <p>(5) Unanimous disapproval of the Corporation's debt management regulations.</p>	100%	<p>Completed</p> <p>The Board of Management will continue to present the strategic report to the Board of Directors after receiving input from major shareholders.</p> <p>Completed</p>
6	Decision 02/QD-HDQT	27/05/2025	(1) The Board of Directors appoints Mr. Huynh Huu Hung, Director of the Project Development Department, to the position of Deputy General Director of Binh Duong Producing and Trading Corporation for the 2024-2029 term of the Board of Directors, effective from 01/06/2025.	100%	Completed

III. REMUNERATION AND OPERATING EXPENSES OF THE BOARD OF DIRECTORS AND EACH MEMBER.

In 2025, the General Meeting of Shareholders unanimously approved the remuneration for the Board of Directors for the year 2024 according to Resolution No. 10/NQ-DHDCD dated April 28, 2025, with an amount of VND 1,900,800,000.

IV. RELATED TRANSACTIONS:

These have been reported in detail in the Corporate Governance Report for 2025 dated January 26, 2026.

V. ACTIVITIES OF THE SUB-COMMITTEES UNDER THE BOARD OF DIRECTORS.

The Board of Directors will consolidate the personnel of the Sub-committees under the Board of Directors in the future.

VI. RESULTS OF SUPERVISION OVER THE BOARD OF MANAGEMENT.

In 2025, the Board of Directors fully executed its role in directing and supervising the Board of Management through regular meetings, specialized reports, and continuous monitoring channels, thereby ensuring that the management and operations of the Corporation were implemented in accordance with the set directions, legal regulations, and the Company Charter.

Supervision activities are conducted based on periodic and ad-hoc reports and the content presented at Board of Directors meetings, ensuring principles of transparency, collective discussion, and decision-making in accordance with proper authority. On this basis, the Board of Directors promptly provides directives and guidance for addressing issues arising in business operations, contributing to enhancing overall management efficiency.

The Board of Management essentially meets the requirements for professional competence, management experience, and responsibility, proactively organizing task implementation, maintaining a flexible management regime, and promptly addressing issues arising in practical operations. Simultaneously, the Board of Management has focused on improving work processes and gradually applying technology in management to enhance operational efficiency.

Based on the delegation of authority and authorization according to the Company Charter and internal regulations, the Board of Directors has empowered the Board of Management to proactively decide on matters within their authority in business operations, while maintaining a mechanism for inspection and supervision through the reporting system and direct participation in Board of Directors meetings when necessary.

Overall, in 2025, the Board of Management has endeavored to fulfill the assigned tasks, essentially implementing the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors in a timely manner, contributing to maintaining the stability of the Corporation amidst numerous difficulties and challenges. However, in response to the requirement to improve growth quality and operational efficiency in the upcoming period, the Board of Directors recommends that the Board of Management

continue to enhance management capacity, strengthen cost control, optimize resource utilization, and be more proactive in forecasting and management.

VII. PLANS AND OPERATIONAL ORIENTATIONS OF THE BOARD OF DIRECTORS FOR 2026.

1. Business Plan for 2026.

a. Business Plan on Separate and Consolidated Financial Statements for 2026:

Indicator	2026 Consolidated Financial Statement Plan	2026 Separate Financial Statement Plan
Total Revenue	1,202,265,657,949	299,907,009,160
+ <i>Net Revenue from Production and Business Activities</i>	1,166,669,310,744	266,800,000
+ <i>Revenue from Financial Activities</i>	35,276,476,709	299,640,209,160
+ <i>Other Income</i>	319,870,496	-
Profit After Tax	133,371,895,723	136,924,736,689

b. Profit Distribution Plan for 2026:

Indicator	2026 Profit Distribution Plan	Amount (VND)
Estimated Remaining Accumulated Undistributed Profit After Tax (after 2025 profit distribution)		59,120,671,663
Undistributed Profit After Tax for 2026(*)		136,924,736,689
Total Accumulated Undistributed Profit After Tax by the End of 2026		196,045,408,352
Proposed Allocations to Funds:		15,756,473,669
- <i>Reward and Welfare Fund</i>	5% of 2026 Profit After Tax	6,846,236,834

- Development Investment Fund	5% of 2026 Profit After Tax	6,846,236,834
- Remuneration for the Board of Directors, Supervisory Board, and Secretariat of the Corporation		2,064,000,000
Dividend Distribution	Planned Payment of 6%/par value/share	180,000,000,000
Total Remaining Accumulated Undistributed Profit After Tax		288,934,683

(*) According to Resolution No. 77/NQ-DHDCD dated June 30, 2023, of the 2023 Annual General Meeting of Shareholders, the Corporation must annually allocate a provision for the Judgment of approximately VND 70.7 billion. Therefore, excluding the provision for the Judgment, the planned post-tax profit for 2026 according to the Corporation's separate financial statements is VND 207.6 billion.

2. Operational Orientations of the Board of Directors for 2026.

It is forecasted that 2026 will present significant challenges for an economy with high openness and an export-oriented direction like Vietnam. However, the Board of Directors remains cautiously optimistic about the intertwined opportunities and advantages. Based on this, the Board of Directors outlines the operational orientations for 2026 and the following years with the following objectives:

- Focus on addressing the outstanding issues related to the equitization process of the Corporation. Accordingly, the Board of Directors will direct the Board of Management to proactively coordinate with the competent authorities and recommend the prompt consolidation of the Equitization Steering Committee as a basis for implementing the subsequent steps. Simultaneously, promptly review and systematize the outstanding issues, prepare complete dossiers, documents, and handling plans to ensure the organization and implementation are carried out timely, synchronously, and in compliance with regulations immediately after the Steering Committee is consolidated.

- Reorganize the structure of the Corporation and its subsidiaries towards a streamlined and efficient model, associated with promoting digital transformation. Focus on reviewing and rearranging the organizational structure, attracting and developing a team of highly qualified personnel, while continuing to improve and promote the application of information technology and digital transformation in management and administration to enhance operational efficiency, gradually meeting the requirements of development and integration.

- Strengthen the inspection and supervision of subsidiaries and affiliated companies by nominating and appointing controllers at subsidiaries and affiliated companies that have not yet organized a Supervisory Board structure or have organized but the Corporation has not yet nominated personnel to elect members of the Supervisory Board at these units.

- Enhance the control over the effectiveness of investment activities, management, and use of the Corporation's capital at the units through periodic reporting by the Authorized Representative appointed by the Corporation to participate in the Board of Directors, Members' Council, and Board of Management of subsidiaries, joint ventures, and affiliates to promptly grasp the operational situation, strengthen control activities to have plans to maximize profits, reduce costs, and increase revenue for the units.

- Review and reassess all business activities of the subsidiaries and investments in joint ventures/affiliates, evaluate the effectiveness of each unit to have investment development plans to increase capital, increase ownership ratio, or divest from units that do not bring efficiency. From there, focus on developing industries that bring efficiency to the Corporation, aiming to rebuild the image and reputation of the Corporation in the new phase.

- Continue to complete the legal procedures to implement the Commercial – Service – Urban Area Project at Song Be Golf Course. Based on Decision No. 1548/QD-UBND dated June 9, 2025, of the Binh Duong Provincial People's Committee (former) and Decision No. 4640/QD-UBND dated June 16, 2025, of the Thuan An City People's Committee (former) regarding the adjustment of planning related to the 30.69-hectare land area, where the current population size is still limited (approximately 3,000 people), the Board of Directors directs the Board of Management in 2026 to focus on working with the relevant authorities to review and propose adjustments to planning indicators (population size, land use coefficient, land use structure, technical – social infrastructure) to enhance the exploitation efficiency of the land area; simultaneously implement related legal procedures regarding land, planning, and construction investment, including updating the project into the land use plan, proposing inclusion in the local housing development program, and completing dossiers and procedures to seek investment policy approval in accordance with regulations.

- Continue the relocation of Protrade Garment Joint Stock Company's factory to the Protrade International Industrial Park according to the Project "Investigation, assessment of operational status, and proposal of mechanisms and policies to support enterprises outside industrial zones and clusters in the southern region to convert functions and relocate into industrial zones and clusters in Binh Duong province" approved by the People's Committee of Binh Duong Province under Decision No. 3210/QD-UBND dated October 31, 2019, of the People's Committee of Binh Duong Province.

- Continue the replanting and expansion of rubber plantations at Dau Tieng Viet Lao Rubber Joint Stock Company. Replanting will be conducted on an area of 6,723 hectares, while continuing to invest in expanding the rubber plantation scale to approximately 10,000 hectares according to the approved investment policy in Champasak Province, Lao People's Democratic Republic.

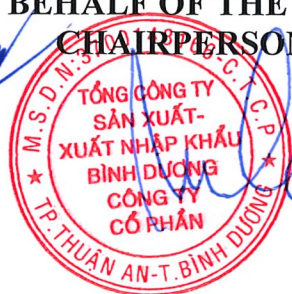
- Research and develop additional new fields that are sustainable, environmentally protective, and maximize shareholder benefits over the next five years, specifically focusing on future development strategies in urban real estate and services.

Respectfully 

Recipients:

- As above;
- Members of the Board of Directors;
- Supervisory Board;
- Board of Management;
- Archive: Secretariat.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRPERSON OF THE BOARD**



NGUYEN AN DINH

